

DAE Finances 12 ATR72-600 and 7 A321neo aircraft for IndiGo in Purchase and Leaseback agreement

## Summary

In two transactions, DAE committed to purchase and lease back 12x ATR72-600s and 7x A321neo with Indigo in India. Indigo is an existing and longstanding customer of DAE.

## Key considerations

DAE views India as a major growth market and we have extensive presence there. Indigo is one of the top players in the Indian market and we have a strong relationship. The ATR72-600 and the A321neo are target assets for DAE. Therefore, this transaction fitted well within our business mandate and growth plans.

## Challenge

Structuring and negotiating the commercial Purchase and Leaseback Agreements in compliance with international legal and tax requirements.

## Solution

In total we have financed 19 additional aircraft (12x ATR72-600s and 7x A321neos) in support of Indigo's operation. Not only does this increase our fleet, but it also lowers the average age of our fleet which is a key metric for DAE. The assets and customer have the exact profile that we target as part of our long-term growth plan.

