



AWAS delivers first planned new A321 passenger aircraft on lease to VietJet Air

Growing Vietnamese low cost airline continues successful expansion

Dublin, 27th July 2015

AWAS announced today that it has delivered on lease to customer airline VietJet Air the first of two new planned A321 passenger aircraft to assist with the airline's strong growth. AWAS is providing a financing solution for these two aircraft and then placing them on long-term leases with the airline.

The aircraft delivered marks a milestone for the A321 as it is the first production A321 with a 230Y seating layout and with a new aft galley/lav configuration. These two new A321s will be the 2nd and 3rd of the type in VietJet's fleet and will help to maximise the opportunity on their high-density trunk routes like Ho Chi Minh City-Hanoi and other key regional destinations.

Vietjet's evolution and the successful growth of their business model makes the A321's additional passenger capacity, within their all-A320 family fleet, a natural next step for them. Vietjet is an expanding low cost carrier operating from Vietnam's three major economic and tourist hubs - Ho Chi Minh City, Danang and Hanoi, and is the first private airline in Vietnam to be licensed to operate domestic and international flights.

About VietJet:

Vietjet is the first airline in Vietnam, which runs under a new age airline concept. The airline has made a breakthrough in Vietnam's aviation market, offering millions of people the opportunities to travel by air. It encourages the government to invest more in civil aviation infrastructure and speeds up privatization of state-owned enterprises.

Currently, Vietjet is operating a fleet of 25 Airbus A320 and A321 aircraft, with 150 flights each day. It has already opened 30 air routes inside Vietnam and between Vietnam and Thailand, Singapore, Korea, Taiwan, Cambodia and China. The airline has transported more than 12 million passengers since the beginning more than three years ago.

Vietjet plans to expand network across Asia-Pacific region and is also studying to open long-haul flights to Europe. To prepare for this plan, Vietjet signed agreements with reputable aircraft-makers to purchase new-generation and modern aircraft.

About AWAS

AWAS is one of the world's leading aircraft leasing companies. Our team of industry professionals serves every major and developing commercial aviation market around the globe from our Dublin headquarters and offices in New York, Miami, and Singapore.

AWAS' aircraft portfolio is on lease to over 110 airline customers in 49 countries. The AWAS fleet features a full range of the most popular aircraft types which includes both narrow-bodied and wide-body aircraft.

www.awas.com



Celebrating 30 years of delivering innovative aircraft finance solutions to our customers

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