Media Release



AWAS delivers to VietJet additional new A320 passenger aircraft on lease

Growing Vietnamese low cost airline continues successful expansion

Dublin, 14th June 2016

AWAS announced today that it has delivered to Vietjet the second of two planned new A320 passenger aircraft in 2016 to assist with the airlines' rapid growth. AWAS has provided a financing solution for these two aircraft and has placed them on longterm leases with the airline.

This marks the fourth transaction between the parties for a total of eight new passenger aircraft, a mix of A320s and A321s sourced from both VietJet's and AWAS' direct order pipeline.

Vietjet is an expanding low cost carrier operating a modern, all-A320 family fleet from Vietnam's three major economic and tourist hubs - Ho Chi Minh City, Danang and Hanoi, and is the first private airline in Vietnam to be licensed to operate domestic and international flights.

About VietJet:

Vietjet is the first airline in Vietnam, which runs under a new age airline concept. The airline has made a breakthrough in Vietnam's aviation market, offering millions of people the opportunities to travel by air. It encourages the government to invest more in civil aviation infrastructure and speeds up privatization of state-owned enterprises. Currently, Vietjet is operating a fleet of 25 Airbus A320 and A321 aircraft, with 150 flights each day. It has already opened 30 air routes inside Vietnam and between Vietnam and Thailand, Singapore, Korea, Taiwan, Cambodia and China. The airline has transported more than 12 million passengers since the beginning more than three years ago.

Vietjet plans to expand network across Asia-Pacific region and is also studying to open long-haul flights to Europe. To prepare for this plan, Vietjet signed agreements with reputable aircraft-makers to purchase new-generation and modern aircraft.

About AWAS

AWAS is one of the world's leading aircraft leasing companies with an unmatched history over three decades of delivering solutions to our airline customers. Our team of industry professionals serves every major and developing commercial aviation market around the globe from our Dublin headquarters and offices in New York, Miami, and Singapore.

The AWAS fleet features a full range of the most popular aircraft types which includes both narrow-bodied and wide-body aircraft.

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