



AWAS expanding relationship with VietJet with lease of two new A321 passenger aircraft

Growing Vietnamese low cost airline continues successful expansion

Dublin, 26th June 2015

AWAS announced today that it has agreed to expand its already strong relationship with Vietjet with the lease of two new A321 passenger aircraft in 2015 to meet the airlines' rapid growth. AWAS is providing a financing solution for these two aircraft and then placing them on long-term leases with the airline.

"Vietjet has grown faster than expected in the last few years and our previous purchasing plans for new aircraft could not keep up with developing demand. These two new A321s will be the 2nd and 3rd of the type in our fleet and will help us to maximise the opportunity on our high-density trunk routes like Ho Chi Minh City-Hanoi and other key regional destinations," commented Ms. Nguyen Thi Phuong Thao, President & CEO of Vietjet. "In March 2015, we received our first A321 aircraft, the 9,000th aircraft made by Airbus, as part of the original contract. This jet has already been put into operation safely and effectively."

Marlin Dailey, Chief Commercial Officer AWAS commented, "AWAS is very pleased indeed to expand our relationship with Vietjet with the lease transaction of these two new A321 passenger aircraft. Vietjet's evolution and the successful growth of their business model makes the A321's additional passenger capacity, within their all-A320 family fleet, the perfect and natural next step for them."

Vietjet is an expanding low cost carrier operating a modern, all-A320 family fleet from Vietnam's three major economic and tourist hubs - Ho Chi Minh City, Danang and

Hanoi, and is the first private airline in Vietnam to be licensed to operate domestic and international flights.

About VietJet:

Vietjet is the first airline in Vietnam, which runs under a new age airline concept. The airline has made a breakthrough in Vietnam's aviation market, offering millions of people the opportunities to travel by air. It encourages the government to invest more in civil aviation infrastructure and speeds up privatization of state-owned enterprises. Currently, Vietjet is operating a fleet of 25 Airbus A320 and A321 aircraft, with 150 flights each day. It has already opened 30 air routes inside Vietnam and between Vietnam and Thailand, Singapore, Korea, Taiwan, Cambodia and China. The airline has transported more than 12 million passengers since the beginning more than three years ago.

Vietjet plans to expand network across Asia-Pacific region and is also studying to open long-haul flights to Europe. To prepare for this plan, Vietjet signed agreements with reputable aircraft-makers to purchase new-generation and modern aircraft.

About AWAS

AWAS is one of the world's leading aircraft leasing companies. Our team of industry professionals serves every major and developing commercial aviation market around the globe from our Dublin headquarters and offices in New York, Miami, and Singapore.

AWAS' aircraft portfolio is on lease to over 110 airline customers in 49 countries. The AWAS fleet features a full range of the most popular aircraft types which includes both narrow-bodied and wide-body aircraft.

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