

Media Release



AWAS announces appointment of David N. Siegel as Chief Executive Officer

Dublin, 1st March 2016

AWAS announced today that it has appointed David N. Siegel as Chief Executive Officer. He will join AWAS in April 2016 and will be based in its Dublin headquarters.

Mr. Siegel brings some 32 years of relevant experience to AWAS, including most recently as Chief Executive Officer at Frontier Airlines Inc. Prior to Frontier, Mr. Siegel held a number of senior positions within the global aviation industry including CEO of XOJET and US Airways, and senior roles in Continental Airlines and Northwest Airlines. Mr. Siegel has also held senior positions in other sectors, including car rental and catering / food service.

“Dave Siegel is a highly experienced CEO who brings a vast array of experience across multiple sectors, including commercial aviation, to AWAS” said Dr. Werner Seifert, Chairman at AWAS. “He has a strong focus on shareholder value creation and is very well positioned to drive value at AWAS going forward. His depth of experience and commercial aviation leadership will be a great asset to AWAS and our customers”.

Justin King, Vice Chairman and Head of Portfolio Businesses at Terra Firma, said, “I am very pleased to have Dave joining the strong and experienced management team at AWAS. His extensive industry experience makes him ideally placed to lead the business into its next phase of development, and I look forward to working with him to execute our strategy for AWAS. I would also like to thank Dr. Werner Seifert for his sterling work as Executive Chairman of AWAS over the last 9 months whilst the recruitment for a CEO was underway.”

About AWAS

AWAS is one of the world's leading aircraft leasing companies. Our team of industry professionals serves every major and developing commercial aviation market around the globe from our Dublin headquarters and offices in New York, Miami and Singapore.

AWAS' aircraft portfolio is on lease to over 95 airline customers in 49 countries. The AWAS fleet features a full range of the most popular aircraft types which includes both narrow-bodied and wide-body aircraft.

www.awas.com

Celebrating 30 years of delivering innovative aircraft finance solutions to our customers

For more information please contact:

Mark Tender

Vice President Marketing and Communications

Direct: +1 212 782 3375

Mobile: +1 917 345 7231