

AWAS to place two A330-300 widebody passenger aircraft with new customer Hong Kong Airlines

Hong Kong based, full-service airline expanding to new leisure destinations in response to growth and passenger demand

Dublin, 28th April 2016

AWAS, announced today that it has agreed to place on long-term leases, two A330-300 widebody passenger aircraft with new customer Hong Kong Airlines, an internationally-acclaimed full-service airline based in Hong Kong. These A330s will be used by the airline for adding more popular destinations to its well established network currently covering over 30 major cities across the Asia Pacific region, including Gold Coast, Beijing, Shanghai, Taipei, Sapporo, Bangkok, Bali and Okinawa. Both aircraft come from AWAS' existing fleet.

Mr. Zhang Kui, President Hong Kong Airlines remarked on the deal, "Celebrating our 10th anniversary of establishment in 2016, we plan to offer around 10 new destinations to satisfy the strong travel demand in the Asia Pacific region, striving to grow into an international airline in the years to come. To fulfil this goal, Hong Kong Airlines is extremely pleased to enter into this agreement to receive two A330-300 sisterships, customized to our exacting specifications. We are also very pleased to enter into a relationship with AWAS; their team worked very hard, listening to ensure all of our needs were met."

Dave Siegel, AWAS CEO commented, "AWAS' Commercial and Technical teams worked closely with Hong Kong Airlines to provide the right aircraft solution, customized for the needs of the airline to meet and exceed their performance targets. We are very proud to welcome Hong Kong Airlines as our newest customer."

Established in 2006, Hong Kong Airlines is a full-service airline firmly rooted in Hong Kong with a wide destination network covering over 30 major cities across the Asia Pacific region, including Gold Coast, Beijing, Shanghai, Taipei, Sapporo, Bangkok, Bali and Okinawa. The current operating fleet is made up of 30 Airbus aircraft with an average age of around 3.5 years, consisting of 25 passenger aircraft and five freighters, being one of the youngest fleet in the world. Hong Kong Airlines has been awarded the internationally acclaimed 4-star rating from Skytrax since 2011. Adhering to the concept of "Fresh and Very Hong Kong", Hong Kong Airlines is committed to "Bringing Greater Journeys Sky High", and is dedicated to providing a pleasant and enjoyable journey to all passengers.

About AWAS

AWAS is one of the world's leading aircraft leasing companies. Our team of industry professionals serves every major and developing commercial aviation market around the globe from our Dublin headquarters and offices in New York, Miami, and Singapore.

The AWAS fleet features a full range of the most popular aircraft types which includes both narrow-bodied and wide-body aircraft.

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