



AWAS to expand 787 Dreamliner fleet with long-time customer Ethiopian Airlines

Global Lessor to purchase and leaseback three new 787-8 Dreamliner passenger aircraft

Dublin, 11th January 2016

AWAS announced today that it will provide a fleet upgrade solution to its long-time customer, the flag carrier of Ethiopia, Ethiopian Airlines. AWAS will purchase three new 787-8 passenger aircraft from the airline that Ethiopian had previously ordered directly from the manufacturer, and then lease them back to the airline.

Tewolde GebreMariam, Group CEO Ethiopian Airlines remarked on the deal, “Fleet expansion is among the four pillars of our 15 years strategic roadmap dubbed Vision 2025 , and hence, we are continually modernizing our fleet capability to suffice our ever expanding network and for the extra comfort and satisfaction of our customers. AWAS has once again worked with us, listened to our needs, and helped to craft this customized solution to assist with our fleet modernization and expansion plans. These three additional Dreamliners, which have already proven themselves in our fleet with their unmatched combination of operational flexibility, efficiency, and passenger comfort, will allow Ethiopian to achieve our Vision 2025 goal, to be the leading Aviation Group in Africa and a leading global airline.”

Marlin Dailey, Chief Commercial Officer AWAS commented, “AWAS is very pleased to expand our relationship with Ethiopian Airlines, one that spans two decades, with these three 787-8 Dreamliners. Ethiopian is a global leader in demonstrating the strengths and potential of this aircraft type, with its extraordinary range and efficiency allowing airlines to profitably service new city pairs as well as drive existing network optimisation.”

About AWAS

AWAS is one of the world's leading aircraft leasing companies. Our team of industry professionals serves every major and developing commercial aviation market around the globe from our Dublin headquarters and offices in New York, Miami, and Singapore.

AWAS' aircraft portfolio is on lease to over 110 airline customers in 49 countries. The AWAS fleet features a full range of the most popular aircraft types which includes both narrow-bodied and wide-body aircraft.

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For more information please contact:

Mark Tender

Vice President Marketing and Communications



Direct: +1 212 782 3375

Mobile: +1 917 345 7231