

# AWAS expanding relationship with VietJet with lease of two new A320 passenger aircraft

# Growing Vietnamese low cost airline continues successful expansion

Dublin, 10th December 2015

AWAS announced today that it has agreed to expand its already strong relationship with Vietjet with the lease of two new A320 passenger aircraft delivering in 2016 to meet the airlines' rapid growth. AWAS is providing a financing solution for these two aircraft and then placing them on long-term leases with the airline.

"Vietjet is pleased to grow our trusted relationship with AWAS," commented Ms. Nguyen Thi Phuong Thao, President & CEO of Vietjet. "They understand our fast-moving culture and expanding low cost business model and have been flexible and assured business partners."

Marlin Dailey, Chief Commercial Officer AWAS commented, "AWAS is proud to once again expand our relationship with Vietjet with the lease transaction of these two new A320 passenger aircraft. Vietjet's successful growth points to the strength of their business and ability to capture strong customer preference for their brand and service model."

This is the fourth transaction between the parties for a total of eight new passenger aircraft, a mix of A320s and A321s sourced from both VietJet's and AWAS' direct order pipeline.

Vietjet is an expanding low cost carrier operating a modern, all-A320 family fleet from Vietnam's three major economic and tourist hubs - Ho Chi Minh City, Danang and

Hanoi, and is the first private airline in Vietnam to be licensed to operate domestic and international flights.

#### **About VietJet:**

Vietjet is the first airline in Vietnam, which runs under a new age airline concept. The airline has made a breakthrough in Vietnam's aviation market, offering millions of people the opportunities to travel by air. It encourages the government to invest more in civil aviation infrastructure and speeds up privatization of state-owned enterprises. Currently, Vietjet is operating a fleet of 25 Airbus A320 and A321 aircraft, with 150 flights each day. It has already opened 30 air routes inside Vietnam and between Vietnam and Thailand, Singapore, Korea, Taiwan, Cambodia and China. The airline has transported more than 12 million passengers since the beginning more than three years ago.

Vietjet plans to expand network across Asia-Pacific region and is also studying to open long-haul flights to Europe. To prepare for this plan, Vietjet signed agreements with reputable aircraft-makers to purchase new-generation and modern aircraft.

## **About AWAS**

AWAS is one of the world's leading aircraft leasing companies. Our team of industry professionals serves every major and developing commercial aviation market around the globe from our Dublin headquarters and offices in New York, Miami, and Singapore.

AWAS' aircraft portfolio is on lease to over 110 airline customers in 49 countries. The AWAS fleet features a full range of the most popular aircraft types which includes both narrow-bodied and wide-body aircraft.

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Celebrating 30 years of delivering innovative aircraft finance solutions to our customers

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